

**Aliso HOA 2010 Operating Budget - 3rd REVISION**

ACCOUNT	EXPENSE ID#	2009 MONTHLY ACTUAL EXPENSES	PROPOSED MONTHLY EXPENSES	ANNUAL TOTAL OF PROPOSED
<b>FIXED EXPENSES</b>				
<b>Insurance</b>				
Directors & Officers		\$ -	\$ 65.00	\$ 780.00
Liability, Property, etc.		\$ 293.00	\$ 150.00	\$ 1,800.00
Umbrella		\$ -	\$ 75.00	\$ 900.00
Workers Compensation		\$ -	\$ 50.00	\$ 600.00
Other		\$ -	\$ -	\$ -
Licenses, Fees, and Dues		\$ 3.00	\$ 5.00	\$ 60.00
Income Taxes		\$ 57.00	\$ 55.00	\$ 660.00
Franchise Taxes		\$ (12.00)	\$ -	\$ -
Nightly Security Patrol (5 hours nightly)		\$ -	\$ 4,200.00	\$ 50,400.00
<b>TOTAL FIXED EXPENSES</b>		<b>\$ 341.00</b>	<b>\$ 4,600.00</b>	<b>\$ 55,200.00</b>
<b>UTILITIES</b>				
Electricity		\$ -	\$ 100.00	\$ 1,200.00
Water		\$ -	\$ 1,000.00	\$ 12,000.00
<b>TOTAL UTILITIES</b>		<b>\$ -</b>	<b>\$ 1,100.00</b>	<b>\$ 13,200.00</b>
<b>GENERAL MAINTENANCE</b>				
Street Sweeping		\$ -	\$ -	\$ -
Pest Control		\$ -	\$ -	\$ -
<b>TOTAL GENERAL MAINTENANCE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LANDSCAPE MAINTENANCE</b>				
Slopes, Common Areas, & Horse Trails		\$ 1,297.00	\$ 1,700.00	\$ 20,400.00
Tree re-Staking/Maintenance		\$ -	\$ 225.00	\$ 2,700.00
Annual Brush Clearance		\$ -	\$ 1,600.00	\$ 19,200.00
<b>TOTAL LANDSCAPE MAINTENANCE</b>		<b>\$ 1,297.00</b>	<b>\$ 3,525.00</b>	<b>\$ 42,300.00</b>
<b>REPAIRS</b>				
General Repairs (mailboxes, etc.)		\$ -	\$ 1,250.00	\$ 15,000.00
<b>TOTAL REPAIRS</b>		<b>\$ -</b>	<b>\$ 1,250.00</b>	<b>\$ 15,000.00</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>				
Board Meeting Expense (host, minute-taker)		\$ 43.00	\$ 85.00	\$ 1,020.00
Education Seminars		\$ -	\$ -	\$ -
Management Fees		\$ 600.00	\$ 855.00	\$ 10,260.00
Legal Fees		\$ 746.00	\$ 1,100.00	\$ 13,200.00
Delinquent Letter Expense		\$ 20.00	\$ 71.00	\$ 852.00
Accounting/Audit & Tax		\$ -	\$ 75.00	\$ 900.00
Bank Charges		\$ 18.00	\$ 25.00	\$ 300.00
Postage & Printing		\$ 153.00	\$ 115.00	\$ 1,380.00
Reserve Study		\$ -	\$ 76.00	\$ 912.00
Late Charges		\$ 76.00	\$ 75.00	\$ 900.00
Lien Charges		\$ 22.00	\$ 50.00	\$ 600.00
New Construction		\$ 37.00	\$ -	\$ -
Uncollectible Dues		\$ 695.00	\$ 588.00	\$ 7,056.00
Other		\$ -	\$ -	\$ -
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>		<b>\$ 2,410.00</b>	<b>\$ 3,115.00</b>	<b>\$ 37,380.00</b>
<b>RESERVE ALLOCATION</b>		<b>\$ 4,772.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BANK ACCOUNT</b>		<b>\$ -</b>	<b>\$ (4,770.00)</b>	<b>\$ (57,240.00)</b>
<b>TOTAL EXPENSES</b>		<b>\$ 8,820.00</b>	<b>\$ 8,820.00</b>	<b>\$ 105,840.00</b>

**MONTHLY DUES (45 homes)**

<b>\$ 196.00</b>	<b>\$ 196.00</b>
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If all expenses on the above budget apply as anticipated, the Association's bank account will decrease to approximately \$51,295 by December 31, 2010 and the reserve account will remain at approximately \$36,838. If the security car and general repairs expenses decrease or aren't necessary in 2011, the main bank account balance is expected to stabilize.